

LEGAL DESCRIPTION: AREA TO BE RECOMBINED WITH LOT 1

BEGINNING AT A POINT IN THE EASTERN RIGHT OF WAY OF NC HIGHWAY 87, SAID POINT BEING FURTHER LOCATED S10°52'11"E 201.06' FROM NCGS MONUMENT QU-4N NC GRID COORDINATES: N 747,602.82 sFT, E 1,925,681.88 sFT; THENCE FROM SAID POINT OF BEGINNING AND PROCEEDING N70°59'50"E 448.31' ALONG THE FUTURE PROPERTY BOUNDARY OF THE PROPERTY OF LOT 1, P.C. 2012, SLD. 56, NOW OR FORMERLY VAUGHN LIVING TRUST, D.B. 2254, PG. 1004, TO AN EXISTING IRON PIPE; THENCE CORNERING AND PROCEEDING S68°30'31"W 438.30' ALONG THE PROPERTY BOUNDARY TO BE VACATED OF THE AFOREMENTIONED LOT 1 TO AN EXISTING IRON PIPE; THENCE S68°30'31"W 14.18' TO A POINT IN THE EASTERN RIGHT OF WAY OF NC HIGHWAY 87; THENCE CORNERING AND PROCEEDING N08°14'05"W 20.00' ALONG THE EASTERN RIGHT OF WAY OF NC HIGHWAY 87 TO A POINT, THE POINT AND PLACE OF BEGINNING, CONTAINS 0.10 ACRES.

LEGAL DESCRIPTION: PROJECT AREA TO BE REZONED

BEGINNING AT A POINT IN THE EASTERN RIGHT OF WAY OF NC HIGHWAY 87, SAID POINT BEING FURTHER LOCATED S10°52'11"E 201.06' FROM NCGS MONUMENT QU-4N NC GRID COORDINATES: N 747,602.82 sFT, E 1,925,681.88 sFT; THENCE FROM SAID POINT OF BEGINNING AND ALONG THE EASTERN RIGHT OF WAY OF NC HIGHWAY 87 N08°14'05"W 271.58' TO A POINT; THENCE TURNING AWAY FROM THE EASTERN RIGHT OF WAY OF NC HIGHWAY 87 AND PROCEEDING N81°45'55"E 475.26' ALONG THE FUTURE MINOR SUBDIVISION PROPERTY BOUNDARY TO A POINT; THENCE CORNERING AND PROCEEDING S01°53'49"W 169.64' ALONG THE WESTERN BOUNDARY OF THE PROPERTY NOW OR FORMERLY CHATHAM PARK GATEWAY LLC, D.B. 577, PG. 795 TO AN EXISTING AXLE; THENCE S05°15'07"W 21.42' TO AN EXISTING IRON PIPE; THENCE CORNERING AND PROCEEDING S70°59'50"W 448.31' ALONG THE FUTURE PROPERTY BOUNDARY OF THE PROPERTY OF LOT 1, P.C. 2012, SLD. 56, NOW OR FORMERLY VAUGHN LIVING TRUST, D.B. 2254, PG. 1004, TO A POINT, THE POINT AND PLACE OF BEGINNING, CONTAINS 2.40 ACRES.

LEGAL DESCRIPTION: FUTURE MINOR SUBDIVISION RESIDUAL AREA

BEGINNING AT A POINT IN THE EASTERN RIGHT OF WAY OF NC HIGHWAY 87, SAID POINT BEING FURTHER LOCATED N09°21'20"W 472.52' FROM NCGS MONUMENT QU-4N NC GRID COORDINATES: N 747,602.82 sFT, E 1,925,681.88 sFT; THENCE FROM SAID POINT OF BEGINNING AND PROCEEDING N08°14'05"W 271.29' TO A POINT; THENCE TURNING AWAY FROM NC HIGHWAY 87 AND PROCEEDING S89°23'49"E 20.66' TO AN EXISTING IRON PIPE; THENCE S89°23'49"E 495.04' ALONG A SOUTHERN BOUNDARY OF THE PROPERTY NOW OR FORMERLY CHATHAM PARK GATEWAY LLC, D.B. 577, PG. 795 TO AN EXISTING ANGLE IRON; THENCE CORNERING AND PROCEEDING S01°53'49"W 195.11' ALONG THE WESTERN BOUNDARY OF THE AFOREMENTIONED CHATHAM PARK GATEWAY LLC PROPERTY TO A POINT; THENCE TURNING AWAY FROM THE CHATHAM PARK GATEWAY LLC PROPERTY AND PROCEEDING S81°45'55"W 475.26' ALONG THE FUTURE MINOR SUBDIVISION PROPERTY BOUNDARY TO A POINT IN THE EASTERN RIGHT OF WAY OF NC HIGHWAY 87, THE POINT AND PLACE OF BEGINNING, CONTAINS 2.63 ACRES.