

Deed # 2

Chatham County, North Carolina
REBA G. THOMAS Register of Deeds


The foregoing certificate(s) of

NANCY D WILEY

FILED
CHATHAM COUNTY
REBA G. THOMAS
REGISTER OF DEEDS

FILED May 24, 2005
AT 10:32:37 am
BOOK 01180
START PAGE 0236
END PAGE 0238
INSTRUMENT # 06652

notary/notaries public
is/are certified to be correct.



Assistant - Register of Deeds

BOOK 1180 PAGE 236

Excise Tax: NTC

Prepared by (without title examination)
and return to:

Keith A. Wood, Esq.
Carruthers & Roth, P.A.
Post Office Box 540
Greensboro, North Carolina 27402

NORTH CAROLINA

QUITCLAIM DEED

CHATHAM COUNTY

THIS QUITCLAIM DEED made this 18 day of May, 2005, by and between **PAUL S. KELLY and EDITH H. KELLY** (herein collectively referred to as "Grantor"), and **KELLY PROPERTIES OF GOLDSTON, LLC**, a North Carolina limited liability company ("Grantee"), whose address is 223 Cedar Berry Lane, Chapel Hill, NC 27517. The designation Grantor and Grantee, as used herein, shall include said parties, their heirs, successors and assigns, and shall include singular, plural, masculine, feminine or neuter, as required by context.

WITNESSETH:

THAT, WHEREAS, Grantor, for a valuable consideration paid by Grantee, the receipt of which is hereby acknowledged, has remised and released and by these presents does remise, release and forever quitclaim unto Grantee, its successors and assigns all right, title, claim an interest of Grantor in and to those certain tracts or parcels of land situated in Gulf Township, Chatham County, North Carolina, and more particularly described on **Exhibit A**, attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD, in fee simple, all of said interest to the aforesaid tracts or parcels of land and all privileges and appurtenances, if any remain, thereto belonging to Grantee, and his successors, free and discharged from all right, title, claim or interest of Grantor.

IN WITNESS WHEREOF, Grantor has caused this instrument to be duly executed under seal as of the day and year first above written.

GRANTOR:

Edith H. Kelly (SEAL)
Edith H. Kelly
Paul S. Kelly (SEAL)
Paul S. Kelly

STATE OF NORTH CAROLINA

COUNTY OF Guilford

I, Nancy D. Wiley, a Notary Public for the aforesaid state and county, do hereby certify that **EDITH H. KELLY and PAUL S. KELLY** personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESS my hand and official stamp or seal, this 18th day of May, 2005.

Nancy D. Wiley
Notary Public

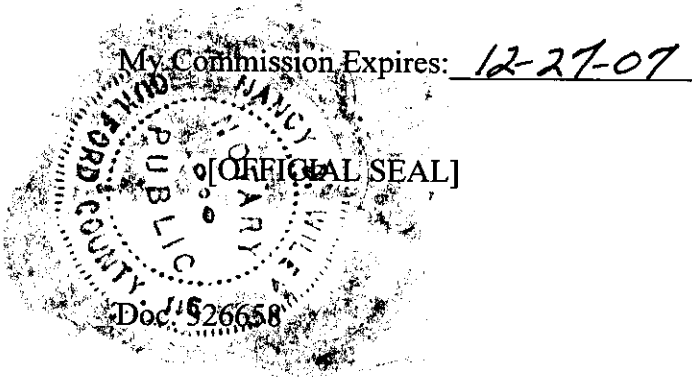


EXHIBIT ALEGAL DESCRIPTION

BEGINNING at a point in the northern margin of the Southern Railway right of way, which point is the southwest corner of the property herein described and the southeast corner of the property now or formerly of Jordan; thence from said point of BEGINNING with the property now or formerly of Jordan, North 7 degrees 34 minutes 30 seconds East 867.12 feet to a monument; thence still with the property now or formerly of Jordan North 58 degrees 35 minutes 30 seconds West 114.75 feet to another monument; thence North 3 degrees 7 minutes 30 seconds East 951.46 feet to a monument in the line of the property now or formerly of Hilliard, thence with the line of the property now or formerly of Hilliard South 87 degrees 58 minutes East 660 feet to another monument at the corner of the property now or formerly of Hilliard; thence continuing with the line now or formerly of Hilliard, North 4 degrees 15 minutes East 627 feet to a monument; thence continuing with the line of the property now or formerly of Hilliard South 87 degrees 58 minutes East 1,320 feet to a monument a corner of the property now or formerly of Hilliard with the property now or formerly of Wilkie; thence with the line of the property now or formerly of Wilkie, South 56 degrees 32 minutes 10 seconds East 1,614.78 feet to a monument; thence continuing with the line of the property now or formerly of Wilkie South 28 degrees 54 minutes 30 seconds East 544.43 feet to an iron pipe, a corner with the property now or formerly of Boren Clay Products, thence with the line of the property now or formerly of Boren Clay Products South 63 degrees 59 minutes 40 seconds West 3,143.65 feet to a point in the northern right of way line of Southern Railway; thence with the northern margin of the Southern Railway right of way line North 70 degrees 3 minutes 40 seconds West 833.17 feet to the point and place of BEGINNING.

SAVE AND EXCEPT HOWEVER ALL of the foregoing described property which lies southwest of the centerline of new U. S. Highway 421 as shown on map entitled "Property of Pomona Terra Cotta Co." prepared by Southern Mapping and Engineering Company dated March 10, 1955 and revised July 29, 1960 recorded in the Chatham County Registry in Plat Book 4, Page 85.