

# COUNTY OF CHATHAM

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PITTSBORO, N. C. 27312

ORGANIZED 1770

707 SQUARE MILES

## RESOLUTION TO RELEASE COUNTY'S SHARE OF ECONOMIC DEVELOPMENT MONIES FROM THE STATE BUDGET OFFICE

**WHEREAS**, in North Carolina the Lead Regional Organizations, as voluntary organizations serving municipal and county governments, have established productive working relationships with the cities and counties across the state; and

**WHEREAS**, many counties and cities continue to need assistance in pursuing economic and community development opportunities, but federal assistance in the form of intergovernmental revenues has been severely curtailed in recent years; and

**WHEREAS**, the 1994 General Assembly recognized this need through the appropriation of \$864,270 to help the Lead Regional Organizations assist local governments with grant applications, economic development, community development, and to support local industrial development activities and other activities as deemed appropriate by their local governments; and

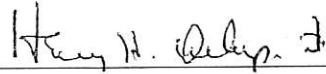
**WHEREAS**, these funds are not intended to be used for payment of members' dues or assessments to Lead Regional Organization or to supplant funds appropriated by the member governments; and

**WHEREAS**, in the event that a request is not made by a unit of government for release of these funds to our Regional Council, the available funds will revert to the State's General Funds; and

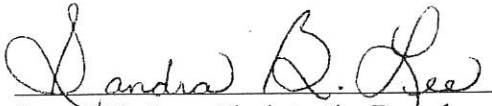
**WHEREAS**, in Region J Funds in the amount of \$48,015 will be used to carry out the economic development plan approved by the COG Board of Delegates and especially to improve the economy of the counties and town of the Region by strengthening ties to and consequently benefits of the Research Triangle Park.

**NOW, THEREFORE, BE IT RESOLVED**, that Chatham County request the release of its \$2927.50 share of these funds to the Triangle J Council of Governments at the earliest possible time in accordance with the provisions of Chapter 321, Senate Bill 27, section 39 of the 1994 Session Laws.

Adopted this, the 7th day of November, 1994



Henry H. Dunlap, Jr., Chairman  
Chatham County Board of Commissioners



Sandra B. Lee, Clerk to the Board  
Chatham County