



Raleigh-Durham Regional Association

Marketing The Research Triangle Area

RESOLUTION TO JOIN RESEARCH TRIANGLE REGIONAL PARTNERSHIP

WHEREAS, a bill directing the N.C. Department of Commerce to develop a program promoting expansion of economic development efforts for all Counties in the State to participate in and benefit from organized regional economic development activities was ratified in 1994; and,

WHEREAS, each County participating in an assigned region is eligible to dedicate a State funding allocation (based on distress factor) to that region; and,

WHEREAS, the Raleigh-Durham Regional Association was assigned 14 Counties to promote regional economic development; and,

WHEREAS, the Raleigh-Durham Regional Association will be known as the Research Triangle Regional Partnership; and,

WHEREAS, the allocation from the State shall be used for administrative and operating expenses of the Research Triangle Regional Partnership, marketing, advertising, promotion and economic development activities to secure jobs and new investment in the region served by the association; and,

WHEREAS, in the event that a request is not made by Chatham County to dedicate the State allocation to the regional organization, the State allocation reverts back to the State.

NOW, THEREFORE, BE IT RESOLVED, that Chatham County hereby joins the Research Triangle Regional Partnership for promotion and economic development activities further described and in accordance with section 28.7 of Senate Bill 1505.

WITNESSED this the 17th day of October, 1994.

Henry H. Doolittle

WITNESSED BY:

Sandra D. Lee