

A RESOLUTION REGARDING A NEGOTIATED OFFER
TO PURCHASE REAL PROPERTY

WHEREAS, the County has heretofore received an offer from G.M. Anderson Builders, Inc. to purchase the interest in real property more particularly described on Exhibit A attached hereto upon a price of \$5,275.00; and

WHEREAS, said offer is the appraised value of said property together with the costs of the appraisal and the County's reasonable attorney's fees involved; and

WHEREAS, the Board of Commissioners is inclined to accept said offer as being in the best interest of the public pursuant to G.S. 160A-269.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CHATHAM as follows:

1. That G.M. Anderson Builders, Inc. shall deposit with the County five (5) percent of the amount bid within ten (10) days of the date hereof.
2. That upon receipt of the bid deposit, the County shall publish notice pursuant to G.S. 160A-269 of the terms of said offer and that a raised bid may be received within ten (10) days thereof.
3. At such time as no further bids are received, the Board may accept the offer and sell the property to the highest bidder. The County may at any time reject any and all offers.

This 3rd day of November, 1997.

COUNTY OF CHATHAM

By: Margaret B. Pollard

ATTEST

Sandra B. Lee