RESOLUTION IN SUPPORT OF CHAPARRAL STEEL TO LOCATE A MANUFACTURING FACILITY IN CHATHAM COUNTY, NORTH CAROLINA

WHEREAS, Chaparral Steel is considering locating a manufacturing facility on Moncure-Flatwood Road in the Moncure area of North Carolina; and

WHEREAS, Chaparral Steel is expecting to invest \$400,000,000 and to employ at least 350 persons when the company is fully operational;

NOW, THEREFORE, BE IT RESOLVED that Chatham County Government supports the location of the Chaparral Steel facility in Moncure, welcomes Chaparral Steel as a new corporate citizen of North Carolina and endorses the application of Chatham County Economic Development Corp. to request support from the North Carolina Department of Transportation to assist in the funding of a rail industrial access tracks to serve Chaparral Steel.

Date 9-15-97 Maryaret B. Pollard

Authorized Signature

Title: Margaret Pollard, Chairman, Chatham County Board of Commissioners

ATTEST:

Authorized Signature

Title: Carolyn Chandre, Deputy Clerk to the Board of Commissioners

(Seal)