



October 13, 2021

Chatham County and The Affordable Housing Task Force  
P.O. Box 1809  
Pittsboro, NC 27312

Dear Dan and Stephanie,

Recently Sean Dowell and I visited with Randy Voller. Randy was interested in our recently finished affordable housing development, The Retreat at Pittsboro. We gave him a personal tour of the property and walked through the process and challenges of creating affordable housing in today's market.

Due to both prior interest in the topic and the quality of The Retreat at Pittsboro, Randy asked us to look at his new development called Ferrington Preserve. Randy seems to appreciate the value intentional and well-designed affordable housing brings to the communities it is in. After review of the conceptual plans of Ferrington Preserve, this mixed product development seems like a great opportunity to add additional affordable housing in Chatham County. Based upon the development and delivery of his proposed retail amenities, this property should be in line with affordable housing requirements per NCHFA's current Qualified Allocation Plan. We would love to be involved in adding affordable housing into Ferrington Preserve development.

As you are aware, Third Wave Housing has been a great supporter of affordable housing in Chatham County. Having community minded, proactive developers like Randy is the only way to realistically get affordable housing built. In the Triangle's improving local market, there is a severe shortage of places for the work force community to live in which is now affecting the employers' abilities to find people to work at their businesses. While a progressing community is a blessing, being intentional about aid to those displaced should also be a consideration. As a practical matter, a workforce is an economic development positive. Related to quality of life, giving locals access to the community they live in and serve is the highest good. For all the above reasons, we are in support of Randy's admirable goal of affordable housing within Ferrington Preserve.

If I can be of any help, please feel free to reach out to me at 336-499-1963.

Take care

A handwritten signature in blue ink, appearing to read "Richard Angino", is written over the "Take care" text.

Richard Angino