



September 16, 2021

The Vickers Bennett Group, LLC
PO Box 935
Pittsboro, NC 27312

Dear Mr. Mitchell:

Please accept this letter as Aqua North Carolina's ("Aqua") non-binding commitment to provide wastewater utility service to the proposed Vickers Village mixed use development off US 15-501 in Chatham County. Aqua will have the capacity to provide service to approximately 200+ proposed units, amenities and commercial properties to be located within the Vickers Village Compact Community. This offer is contingent upon Aqua and the Developer entering into Wastewater Utility System Agreement ("Agreement") with mutually acceptable terms, permit approvals by the North Carolina Department of Environmental Quality, and the North Carolina Utility Commission's approval of this transaction.

The structure of the Agreement would include the following:

1. Developer to install a 50,000 gallon per day wastewater treatment plant in addition to the wastewater utility system infrastructure including spray fields with the appropriate capacity to serve all approved units, amenities and commercial properties based on Aqua's specifications and DEQ rule and regulations.

This letter of intent does not constitute an agreement for the ownership and operation of the wastewater utility system assets of the Developer. The Agreement will be prepared by Aqua and will contain the provisions set forth above and other traditional covenants, warranties and representations.

Thank you for considering Aqua as your wastewater provider. I look forward to having the opportunity to work with you on this project. Should you have any questions or wish to discuss this project further please contact me at 919.653.6967.

Sincerely,

A handwritten signature in black ink that reads "C. Ruffin Poole". The signature is written in a cursive, flowing style.

C. Ruffin Poole
Director, Business Development