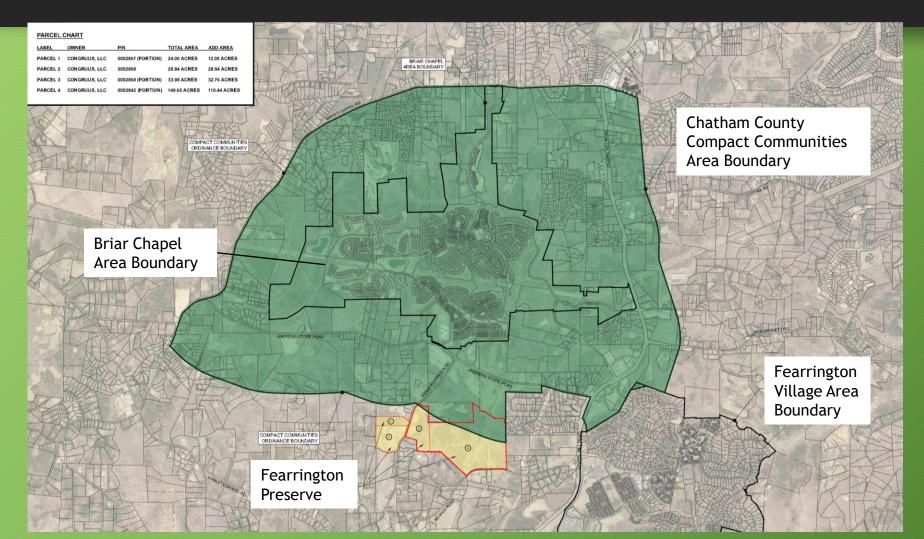
Chatham County Planning Board September 7,2021

## Text Change Amendment to Extend CCO Boundaries to Include All of Fearrington Preserve

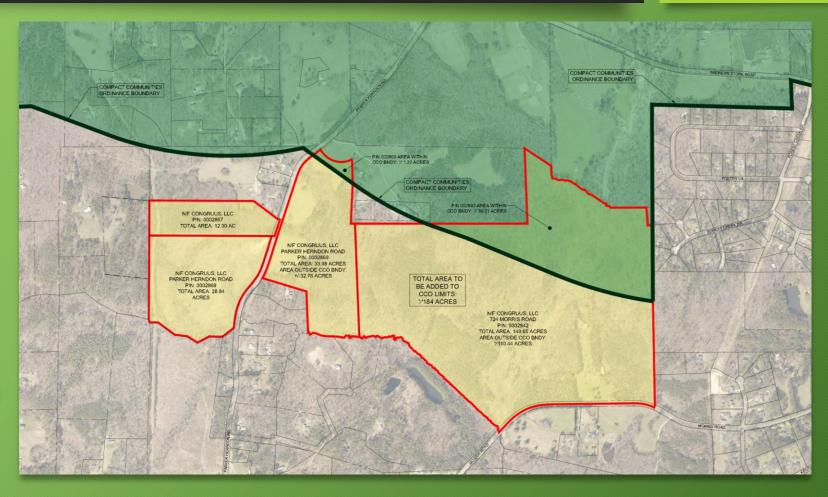
Congruus, LLC

#### Current CCO Boundary-Green Congruus Property-Yellow



## Congruus Acreage

- Congruus owns 350 acres + 20 acres under contract
- 3 parcels entirely in CCO
- 2 Parcels partially within CCO
- Adding 184 acres to CCO
- All but 40 acres are within parcels partially within CCO



## Fearrington Preserve/ CCO Boundary

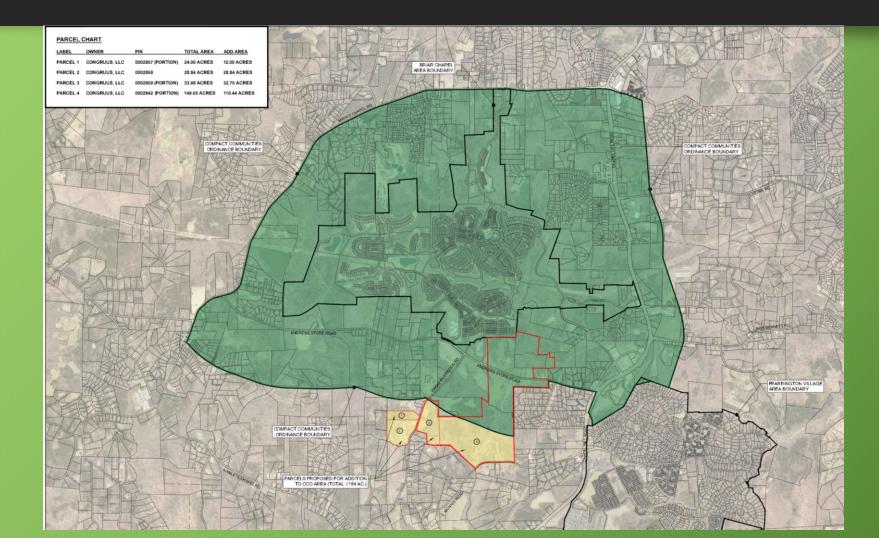


Exhibit 3

#### Future Land Use and Conservation Plan

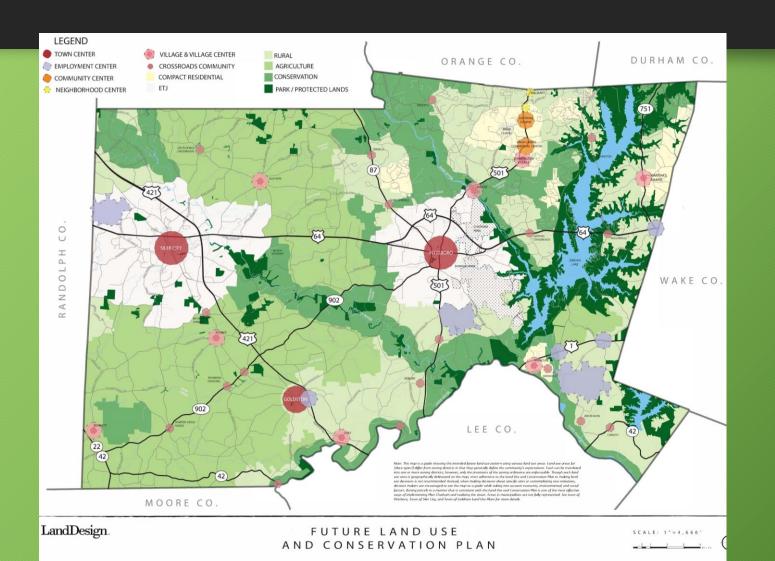
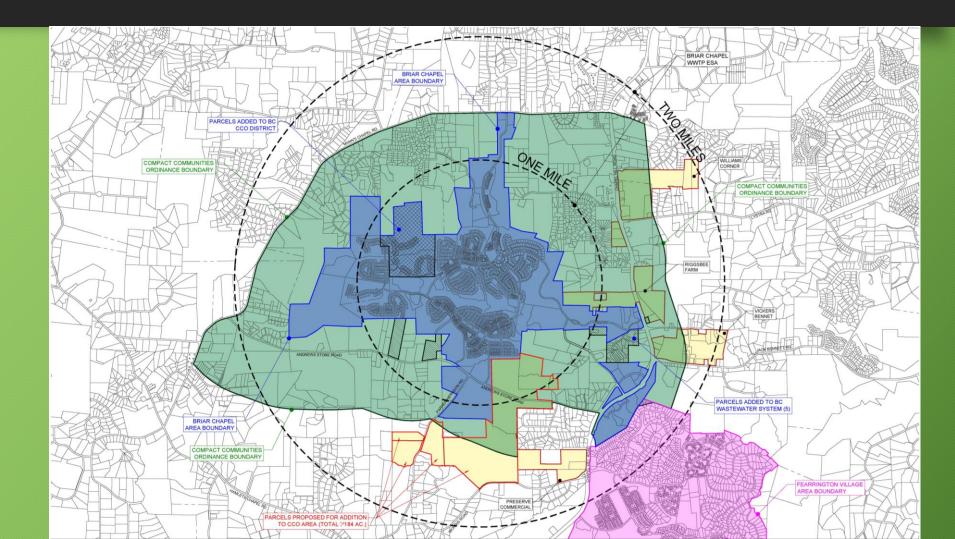


Exhibit 4

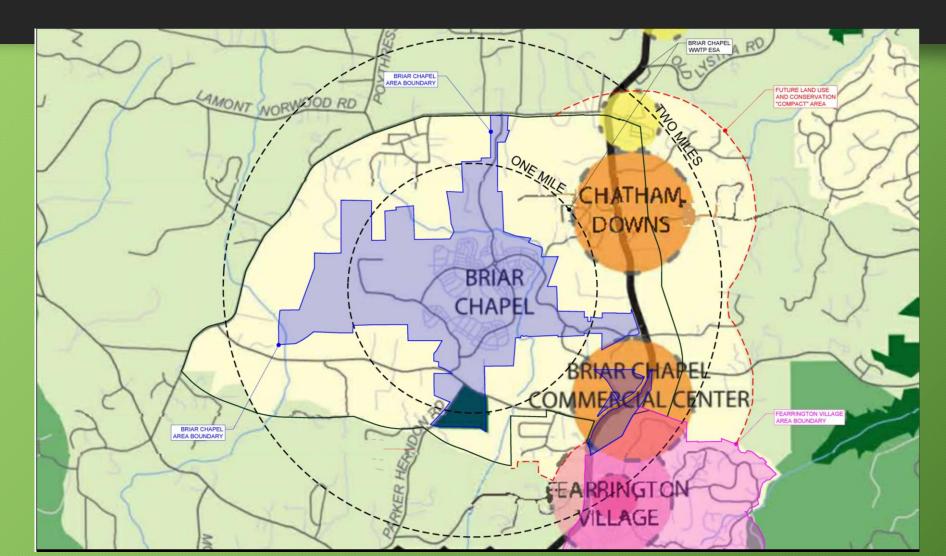
## Compact Community Ordinance Goals

- Implement to Comprehensive Plan
- Protect rural character with substantial buffers/open space
- Permit compact mixed use development in exchange for substantial green space
- Meet community needs for roads, parks, greenways and utilities
- Include a mix of housing type
- Protect environmental resources

### North Chatham Growth Area



#### North Chatham Growth-FLUP



## High Level Planning

#### CCO provides opportunity for high level planning on large tract.



### **Environmental Protection**

- Pokeberry Creek- Stream Restoration
- Conservation Easement
- Preservation of Open Space







### **Recreation Area**





Park Connectivity
Walking/Biking Trails
Farmer's Market





## Housing and Diversity of Unit Types

Single Family Townhouse Apartments



Affordable Housing



Senior Housing

#### Utilities

Possibility of Regional Wastewater Solution



# Comprehensive Plan Goals, Policies, and Recommendations

- LU Recommendation 1--development under CCO would allow compact, walkable development in growth areas.
- FP within Compact Residential Area
- LU Policy 3 recommends well designed mixed use areas in or near Neighborhood and Village Centers –all of this property is near a Village Center.

Exhibit 13

- LU Recommendation 3 and Policies 9 and 10 stress protection of open space as integral part of any development.
- Housing Policies 1 and 2 encourages the development of workforce and affordable housing.
- Other Comprehensive Plan goals -- conservation of Pokeberry Creek, connectivity for County parks and greenways.

## Financial Impacts

- Current tax value Briar Chapel (which is a CCO): \$931,517,445.00
- BC properties currently pay \$7,200,630.14 to Chatham County.
- Tax value of Fearrington Village (which is a master planned community): \$534,369,122
- Properties in Fearrington Village currently pay \$4,130,673.00 to Chatham County.
- Additional CCO projects will bring jobs, sales tax revenue, and add millions in property tax revenue.