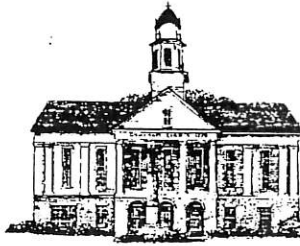


# COUNTY OF CHATHAM

COMMISSIONERS  
MARGARET BRYANT POLLARD, Chair  
BETTY WILSON, Vice Chair  
HENRY DUNLAP  
JOHN GRIMES  
UVA HOLLAND



Res. #98-01

CHARLIE HORNE  
County Manager

ROBERT L. GUNN  
County Attorney

Phone (919) 542-8200

P.O. BOX 87  
PITTSBORO, N. C. 27312  
ORGANIZED 1770 707 SQUARE MILES

## RESOLUTION ESTABLISHING REVALUATION DATE

**WHEREAS**, the Chatham County Board of Commissioners desires to have the next reappraisal of real property conducted by the staff of the County Tax Administrator's Office; and

**WHEREAS**, By using County staff and resources, Chatham County can carryout the reappraisal in-house and will save an estimated \$3.81 per parcel or \$110,490 by using County staff and resources; and

**WHEREAS**, North Carolina General Statute Section 105-286 (a) (2) authorizes a county to advance a scheduled octennial reappraisal upon adoption by the County Board of Commissioners of a resolution so providing; and

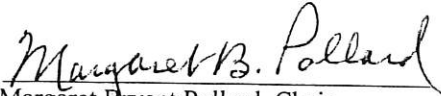
**WHEREAS**, the Board feels that it will be in the best interests of the County and the property owners therein to reappraise property on a more frequent basis than octennially as required by statute; and

**WHEREAS**, the Board of Commissioners desires to advance the next reappraisal of real property and to establish a four-year cycle of reappraisal thereafter; and

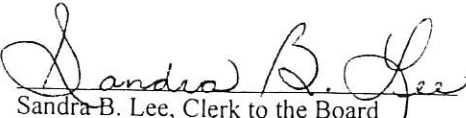
**WHEREAS**, through observation and examination of salient factors, it is the determination of the Chatham County Board of Commissioners that reappraisal of the County's real property on a four year cycle results in appraisals more truly indicative of the market value standard set forth in G. S. 105-283 and thus promotes the equitable distribution of the tax burden among taxpayers.

**NOW THEREFORE BE IT RESOLVED** by the Chatham County Board of Commissioners 1) that Chatham County's next reappraisal of real property shall be effective on January 1, 2001, and each fourth year thereafter; 2) that the reappraisal will be conducted by County staff; and 3) this plan for reappraisal shall continue in effect unless or until amended or repealed.

Adopted this the 2<sup>nd</sup> day of February, 1998.

  
Margaret Bryant Pollard, Chair  
Chatham County Board of Commissioners

ATTEST

  
Sandra B. Lee, Clerk to the Board  
Chatham County Board of Commissioners