

**A RESOLUTION DIRECTING THE ACQUISITION OF REAL PROPERTY FOR  
ECONOMIC DEVELOPMENT PURPOSES**

WHEREAS, a public hearing was held at 10:00 o'clock a.m., March 27, 2000 in the Siler City Town Hall pursuant to NCGS §158-7.1(c) to receive public input concerning the County of Chatham's intent to purchase 16.607 acres from Cynthia B. Bray for \$85,000.00 and approximately 441 acres from W. Howard Horney and wife, Margie C. Horney for \$1,323,000.00;

WHEREAS, the Board of Commissioners of the County of Chatham finds it in the best interest of the County to establish an industrial park for the purposes set forth in and pursuant to NCGS §158-7.1(b)(1);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CHATHAM as follows:


1. The County staff is authorized and directed to proceed to purchase the 16.60 acre Bray tract and the approximately 441 acre Horney tract for the prices and under the terms set forth in Offer to Purchase and Contracts hereinbefore entered except that the County waives the access condition on the Horney tract and acknowledges the Horney's right to use the property as a cattle farm until development construction begins or March 1, 2003, whichever is earlier.
2. Said property shall be purchased with money from the General Fund.
3. The Board intends to reimburse the General Fund when financing is arranged.

Commissioner Margaret Pollard moved to adopt, Commissioner Uva Holland seconded and unanimously adopted this the 27<sup>th</sup> day of March, 2000.



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Rick Givens, Chair  
Chatham County Board of Commissioners

**ATTEST:**



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Sandra B. Lee, Clerk to the Board  
Chatham County Board of Commissioners