RESOLUTION OF THE CHATHAM COUNTY BOARD OF COMMISSIONERS

SUPPORT FOR THE SUBMISSION OF A COMMUNITY DEVELOPMENT BLOCK GRANT FOR ECONOMIC DEVELOPMENT

WHEREAS, the business known as Minnesota Mining and Manufacturing Company (3M) proposes to construct a new \$106,000,000 facility located near Pittsboro in Chatham County, North Carolina; and

WHEREAS, Minnesota Mining and Manufacturing Company (3M) proposes to create approximately 75 new job opportunities within two years; and,

WHEREAS, Chatham County shall act as the agency to submit an application to the North Carolina Department of Commerce, Commerce Finance Center for a Community Development Block Grant for Economic Development. The County will in turn utilize grant funds to provide water improvements and related appurtenances to serve the project.

THEREFORE BE IT RESOLVED THAT the Board of Commissioners of Chatham County hereby supports the submission of a CDBG Application on behalf of Minnesota Mining and Manufacturing Company (3M).

ADOPTED, this the $13^{\frac{1}{2}}$ day of $3^{\frac{1}{2}}$

Chairman

Chatham County Board of Commissioners

Chatham County Board of Commissioners

(Seal)