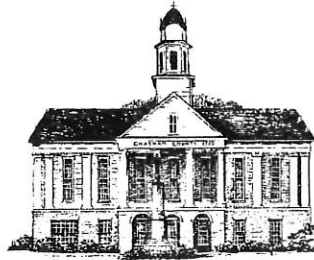


# COUNTY OF CHATHAM



P. O. BOX 87  
PITTSBORO, N. C. 27312-0087

ORGANIZED 1770

707 SQUARE MILES

## COMMISSIONERS

THOMAS J. EMERSON  
Chairman

CARL OUTZ  
Vice Chair

BOB ATWATER  
BUNKEY MORGAN  
MARGARET BRYANT POLLARD

CHARLIE HORNE  
County Manager

ROBERT L. GUNN  
County Attorney

Phone (919) 542-8200  
Fax (919) 542-8272

## RESOLUTION IN SUPPORT OF AMENDMENT ONE: SELF-FINANCING BONDS

### *A Local Economic Development Tool to Create Quality Jobs, Revitalize Communities, and Attract New Economic Opportunities in North Carolina*

**WHEREAS**, the Chatham County Board of Commissioners in conjunction with the Chamber of Commerce and the Economic Development Commission works hard to attract more jobs and to enhance the industrial tax base and jobs; and

**WHEREAS**, self-financing development bonds will have a direct impact on creating new jobs, new investment, and strengthening the tax base in our state; and

**WHEREAS**, communities across the nation have used these bonds successfully to promote sound economic development, and the use of these bonds will make a difference for every community – urban, suburban and rural; and

**WHEREAS**, these bonds will give local governments flexibility to pursue multiple types of economic development projects, including industrial site development, redevelopment of existing industrial and Brownfield sites, affordable housing, and community revitalization; and

**WHEREAS**, these bonds allow North Carolina 's local governments to use a new mechanism to invest in public improvements designed to attract private sector investment; and

**WHEREAS**, North Carolina is one of only two states in the nation that do not have this economic development tool; and

**WHEREAS**, self-financing development bonds have received broad bi-partisan support from the General Assembly and the business community as well as municipal, county and state government and former Governors Holshouser, Martin, and Hunt; and

**WHEREAS**, North Carolina will have some of the strongest safeguards in the country to ensure self-financing bonds are used for good purposes; and

**WHEREAS**, these bonds are subject to voter approval of the November 2004 ballot, and deserve rightful consideration by the citizens of the State.

**NOW, THEREFORE, BE IT RESOLVED** that the Chatham County Board of Commissioners of the County of Chatham, North Carolina, pledges to work to educate and inform the citizens of our state and community about the importance of self-financing development bonds.

ADOPTED the 16<sup>th</sup> day of August, 2004.

  
Thomas J. Emerson, Chairman

ATTEST:  
  
Sandra B. Sublett, CMC, Clerk to the Board  
Chatham County Board of Commissioners