

RESOLUTION # 2005-05

A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE
PURPOSE OF PROCURING "**OUTDOOR SPORTS LIGHTING.**"

WHEREAS, County of Chatham desires to enter into that certain Lease-Purchase Agreement Number 3732, by and between MUSCO SPORTS LIGHTING, LLC and County of Chatham, for the purpose of procuring "**Outdoor Sports Lighting.**" The County of Chatham desires to designate this Agreement as a "qualified tax exempt obligation" of the County of Chatham for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The County of Chatham desires to designate Charlie Horne, County Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE COUNTY OF CHATHAM:

Section 1. That the County of Chatham enter into a Lease Purchase Agreement with Musco Sports Lighting, LLC., for the purpose of procuring "**Outdoor Sports Lighting.**"

Section 2. That the Lease Purchase Agreement Number 3732, by and between the County of Chatham and Musco Sports Lighting, LLC., is designated by the County of Chatham as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.


Section 3. That the County of Chatham designates Charlie Horne, County Manager, as an authorized signer of the Lease Purchase Agreement Number 3732, by and between the County of Chatham and Musco Sports Lighting, LLC.

PASSED AND APPROVED by the Board of the County of Chatham in a meeting held on the 27th day of February, 2005.

LESSEE: County of Chatham

Witness Signature


Bunkey Morgan, Chairman


Sandra B. Sublett, Clerk to the Board of
Commissioners