

EXHIBIT A
NOTICE OF PUBLIC HEARING
BOARD OF COMMISSIONERS OF THE COUNTY OF CHATHAM, NORTH
CAROLINA

At its September 5, 2006 meeting, the Board of Commissioners (the "*Board of Commissioners*") of the County of Chatham, North Carolina (the "*County*"), adopted a resolution which:

1. Authorized the County to proceed to pay the capital costs of (a) acquiring, constructing and equipping the Virginia Cross Elementary School (the "*Virginia Cross School Project*"); (b) acquiring, constructing and equipping a cafeteria and classroom facilities at the Jordan Matthews High School (the "*Jordan Matthews High School Project*"); (c) acquiring, constructing and equipping an addition to, and renovating, an existing building for the Department of Social Services (the "*Social Services Building Project*"); (d) acquiring, constructing and equipping water, sewer and roadway improvements at the Central Carolina Business Campus (the "*Central Carolina Business Campus Project*"); (e) acquiring, constructing and equipping a building for the environmental resources programs at Central Carolina Community College in Pittsboro (the "*College*") and a library for use by the County and the College (the "*Pittsboro Campus College Project*"); (f) acquiring, constructing and equipping an industrial and adult education center at the Central Carolina Business Campus for the College (the "*Siler City Campus College Project*"); (g) acquiring, constructing and equipping a judicial building facility to accommodate the existing and future needs of the County's judicial system (the "*Judicial Facility Project*"); (h) acquiring, constructing and equipping the Northeast Middle School in northeast Chatham County, North Carolina (the "*Northeast Middle School Project*"); (i) acquiring, constructing and equipping a new high school in northeast Chatham County, North Carolina (the "*Northeast High School Project*"); (j) acquiring and equipping a classroom pod at the Northwood High School in Pittsboro, North Carolina (the "*Northwood High School Project*"); (k) acquiring and/or installing tennis and softball lights at Northwood High School, Central Chatham High School and Jordan Matthews High School (the "*Athletic Facilities Improvements*"); (l) acquiring and installing water transmission mains in the southeastern portion of the County (the "*Pea Ridge Road Water Improvements*"); (m) acquiring and installing water pumps at the High Service Pump Station, which is located at the Jordan Lake Water Treatment Plant (the "*High Service Pump Station Improvements*"); (n) acquiring, constructing, installing and equipping water transmission mains, an elevated water storage tank and a pump station in the southeastern portion of the County (the "*Harnett Water Connection Improvements*") and acquiring potable water capacity from Harnett County's water distribution facilities pursuant to an Agreement between the County and Harnett County (the "*Harnett Water Capacity Project*"); (o) acquiring, constructing, installing and equipping water transmission mains, a pump station and an elevated water storage tank in the southwest portion of the County (the "*Western Water Transmission Improvements*"); (p) acquiring, constructing and renovating the existing Jordan Lake Water Treatment Plant to increase operating capacity (the "*Jordan Lake WTP Project*"); (q) acquiring, constructing, installing and equipping water transmission mains, control valve stations, an elevated water storage

connecting to the water lines included in the Pea Ridge Road Water Improvements; the Western Water Transmission Improvements that will commence at NC Highway 15-501 and continue west to the Southwest Chatham Water System facilities located at the intersection of Highway 902 and Old U.S. 421 and northwest Highway 64 and Silk Hope Road; the Jordan Lake WTP Project located at 290 Beaver Creek Road, Apex, North Carolina; the North Chatham Water Improvements commencing at the intersection of Lystra Road and Jack Bennett Road and ending at the back entrance of Governors Club located on Lystra Road; the Silk Hope Water Improvements that will extend from Siler City to the Silk Hope School in the northwest portion of the County; the Southwestern County Water Improvements located in the southwestern portion of the County; and the Chatham Water Improvements located on the eastern side of Jordan Lake. On payment by the County of all installment payments due under the Contract, the Deed of Trust and any lien created thereunder will terminate and the County's title to the property described above will be unencumbered.

NOTICE IS HEREBY GIVEN, pursuant to Sections 160A-20 of the General Statutes of North Carolina, that on September 18, 2006 at 6:00 p.m. in the District Courtroom of the Courthouse located at 12 East Street, Pittsboro, North Carolina, a public hearing will be conducted concerning the approval of the execution and delivery of the Contract and the Deed of Trust and the County's acquisition of the Projects. All interested parties are invited to present comments at the public hearing regarding the execution and delivery of the Contract and the Deed of Trust and the Projects to be financed thereby and the County's acquisition of the Sites.

/s/ Sandra B. Sublett. CMC
Clerk to the Board of Commissioners
County of Chatham, North Carolina

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