

**A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY FOR ECONOMIC DEVELOPMENT PURPOSES**

**WHEREAS**, North Carolina General Statute 158-7.1 authorizes a county to undertake an economic development project by conveying property to stimulate the local economy and result in the creation of new, permanent jobs in the County; and

**WHEREAS**, a public hearing was held at 9:00 o'clock a.m., August 7, 2006, in the Chatham County Agriculture Building pursuant to N.C.G.S. §158-7.1(c) to receive public input whether to convey a fee simple interest in a tract of land at the Central Carolina Business Campus. The fee simple tract is known as Tract 20 according to the plat of the Central Carolina Business Campus on file with the County Manager's Office in Pittsboro, North Carolina. The conveyance will be made to the State of North Carolina which will construct a juvenile facility upon the site; and

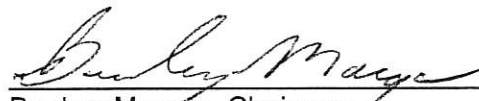
**WHEREAS**, the conveyance to the State of North Carolina as aforesaid will stimulate the local economy, promote business, and result in the creation of a substantial number of jobs in Chatham County; and

**WHEREAS**, the fair market value of the property, subject to the covenants and conditions associated with the Central Carolina Business campus, is the value of the public improvements to be constructed upon the site.

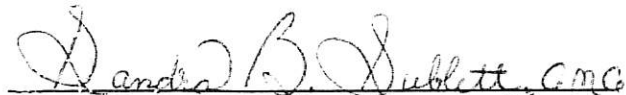
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CHATHAM**, that the Chair of the Board of Commissioners is authorized and directed to execute the necessary documents to convey to the State of North Carolina real property more particularly described on Exhibit A attached hereto and incorporated herein by reference.

Adopted this, the 7<sup>th</sup> day of August, 2006.

COUNTY OF CHATHAM

  
Bunkey Morgan, Chairman

**ATTEST:**

  
Sandra B. Sublett, CMC, Clerk to The Board  
Chatham County Board of Commissioners

**EXHIBIT A**

All of Lot 20, containing 9.90 acres, more or less, according to a plat entitled "Subdivision of Chatham County Industrial Park prepared by Hobbs, Upchurch and Associates, P.A., dated November, 2005, reference to which is hereby made for a more particular description.