

COUNTY OF CHATHAM

Res. #2006-31

COMMISSIONERS

BUNKEY MORGAN
Chairman

THOMAS J. EMERSON
Vice Chair

PATRICK BARNES
MIKE CROSS
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707 SQUARE MILES

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County Manager

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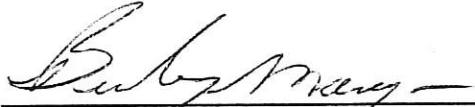
Resolution Approving a Tax Exempt Loan to Goldston Volunteer Fire Department, Inc.

BE IT HEREBY RESOLVED that the Board of Commissioners of Chatham County, North Carolina does hereby approve (within the scope of the qualifying language set forth below) a tax-exempt loan to the Goldston Volunteer Fire Department, Inc. from United Financial of North Carolina in the principal amount of \$282,600 which loan is for the following purpose of purchase by the Volunteer Fire Department of a Freightliner F1-112 Semo Tanker (Stainless Steel), and which will be owned and operated by the Goldston Volunteer Fire Department, Inc. at the following address:


486 South Church Street, Goldston, North Carolina

RESOLVED, FURTHER, that the approval of the loan to the Volunteer Fire Department set forth above is given solely for purposes of the public approval requirements for tax-exempt financing applicable to the Volunteer Fire Department because of Section 150(e)(3) and Section 147(f) of the Internal Revenue Code of 1986, as amended, and such approval does not obligate the County or its Board of Commissioners in any way regarding repayment of the debt.

Adopted this, the 19th day of June, 2006.


Bunkey Morgan, Chairman

ATTEST:


Sandra B. Sublett, CMC, Clerk to the Board
Chatham County Board of Commissioners