

**RESOLUTION AUTHORIZING THE EXECUTION OF  
CONSTRUCTION CONTRACTS FOR ECONOMIC  
DEVELOPMENT PURPOSES**

WHEREAS, North Carolina General Statutes, Section 158A-7.1 authorizes counties to undertake economic development projects to stimulate the local economy, including the acquisition and improvement of land and to make appropriations therefor; and

WHEREAS, a public hearing was held at 9:00 o'clock a.m. on June 5, 2006 in the Chatham County Agriculture Building Auditorium, after due advertisement, pursuant to NCGS Section 158-7.1, subsection (c) to receive public input on whether to approve contracts for improvements in the Central Carolina Business Campus in Siler City, North Carolina, and expenditures related thereto, including:

1. A contract for construction of streets, water, and wastewater improvements, with Sanford Contractors, Inc. in the amount of \$5,480,407.67, and
2. A construction contract for construction of an arch culvert, with Dellinger, Inc., in the amount of \$924,000.00; and

WHEREAS, the work and improvements to be undertaken pursuant to said contracts as aforesaid will stimulate the local economy, promote business, and result in the creation of a substantial number of jobs in Chatham County by developing the Central Carolina Business Campus for future business and industry, and

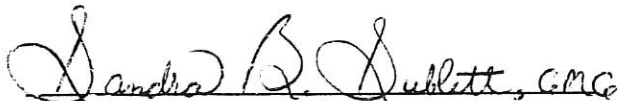
WHEREAS, the fair value of the contracts is \$6,404,407.67.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CHATHAM that the Chairman of the Board of Commissioners is authorized and directed to execute the aforesaid contracts and any other documents reasonably necessary to effectuate performance of the work contemplated therein.

Adopted this, the 5<sup>th</sup> day of June, 2006.

  
Bunkey Morgan, Chairman  
Chatham County Board of Commissioners

ATTEST:

  
Sandra B. Subiett, CMC, Clerk to the Board  
Chatham County Board of Commissioners