

**A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY FOR
ECONOMIC DEVELOPMENT PURPOSES**

WHEREAS, North Carolina General Statute 158-7.1 authorizes a county to undertake an economic development project by conveying property to stimulate the local economy and result in the creation of new, permanent jobs in the County; and

WHEREAS, a public hearing was held at 6:00 o'clock p.m., April 17, 2006 in the Courtroom of the Chatham County Courthouse pursuant to NCGS §158-7.1(c) to receive public input whether to convey a fee simple interest in a tract of land at the Central Carolina Business Campus together with a right of first refusal on two other parcels of land. The fee simple tract is known as Tract 7 and the first refusal tracts are Tracts 9 and 15 according to the plat of the Central Carolina Business Campus on file with the County Manager's Office in Pittsboro, North Carolina. The conveyance will be made to Chatham Hospital, Inc. which will construct a public hospital upon the site; and

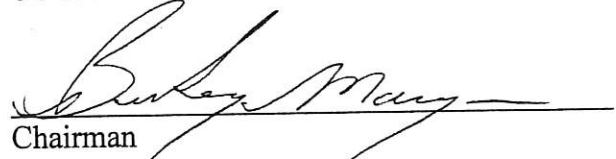
WHEREAS, the conveyance to Chatham Hospital, Inc. as aforesaid will stimulate the local economy, promote business, and result in the creation of a substantial number of jobs in Chatham County; and

WHEREAS, the fair market value of the property, subject to the covenants and conditions associated with the Central Carolina Business Campus, is \$375,000.00. Chatham Hospital, Inc. proposes to pay the full fair market value of the property upon closing.

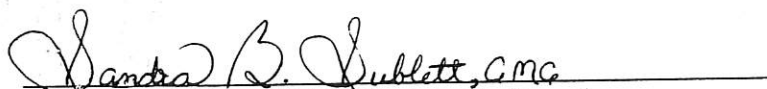
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CHATHAM that the Chair of the Board of Commissioners is authorized and directed to execute the necessary documents to convey to Chatham Hospital, Inc. the interests in real property more particularly described on Exhibit A attached hereto and incorporated herein by reference.

Adopted this 17th day of April, 2006.

COUNTY OF CHATHAM


Chairman

ATTEST:


Sandra B. Sublett, CMC, Clerk to the Board
Chatham County Board of Commissioners