

COUNTY COMMISSIONERS
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George Lucier, Vice Chairman
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Mike Cross
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COUNTY MANAGER
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Established 1771

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RESOLUTION OF THE CHATHAM COUNTY BOARD OF COMMISSIONERS TO PLACE BEFORE THE VOTERS ON THE NOVEMBER 6, 2007 BALLOT A REFERENDUM TO ENACT A LAND TRANSFER TAX OF 0.4%

WHEREAS, the North Carolina General Assembly recently enacted a Local Option Land Transfer Tax authorizing counties to hold a referendum on adopting a land transfer tax of up to four-tenths percent (0.4%) on instruments conveying interest in real property within the counties' jurisdiction; and

WHEREAS, after due consideration of the needs of the County, including but not limited to the increased need for school facilities, the Chatham County Board of Commissioners find it is in the best interests of the County to place before the voters a referendum whether to adopt a Land Transfer Tax; and

WHEREAS, pursuant to NCGS § 105-601 the Board of Commissioners do hereby direct the Chatham County Board of Elections to conduct an advisory referendum for the purpose of determining citizen input on a land transfer tax on all real property sales in Chatham County; and

WHEREAS, the Board of Commissioners has agreed to instruct the Chatham County Board of Elections to place the following questions on the election ballot for the November 6, 2007 election;

The question on the ballot shall be:

[] FOR [] AGAINST

Real property transfer tax at the rate of up to four-tenths of one percent [0.4%] of value or consideration.

NOW, THEREFORE, BE IT RESOLVED, by the Chatham County Board of Commissioners that the Chatham County Board of Elections is hereby requested to conduct a special election advisory referendum on Tuesday, November 6, 2007 for all of Chatham County on the following ballot question:

[] FOR [] AGAINST

Real property transfer tax at the rate of up to four-tenths of one percent [0.4%] of value or consideration.

BE IT FURTHER RESOLVED, that the Chatham County Board of Commissioners further requests that at such time that the special election voting data is tabulated and certified that the Board of Elections forward said advisory referendum results to the Board of Commissioners in order that the Commissioners can further deliberate and proceed as allowed in the above-referenced amendments to Chapter 105 of the North Carolina General Statutes.

Adopted this the 6th day of August, 2007.

CHATHAM COUNTY BOARD OF COMMISSIONERS

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Carl E. Thompson Chairman

ATTEST:

Lizabeth Marcum, Deputy Clerk to the Board