June 24, 2020

Kimberly Tyson
Planner II/Subdivision
Chatham County Planning Department
80 East Street/P. O. Box 54
Pittsboro, NC 27312

Re:

Project Name: Morgan Ridge Subdivision

Financial Guarantee Letter - Final Plat

Dear Kim:

I am submitting the application for final plat of the Morgan Ridge Subdivision. One-half of the depth of gravel has been installed on the roadway which satisfies the all-weather access for emergency vehicles minimum standard. More than 75% of the total estimated cost of improvements have been installed. The following are the remaining items left for 100 percent completion of the road, stormwater improvements, utilities and stabilization:

Items remaining for subdivision completion

| 1. | Remaining gravel installation – 5" ABC | 6200sy x 5" = | \$29,000 |
|----|---|---------------------|-----------|
| 2. | Asphalt Surface course. | 2" x 6000sy = | \$74,000 |
| 3. | Storm Pond Conversion to perm. Conditions | Bioretention Basin | \$30,000 |
| | | Stormwater Wetland | \$20,000 |
| 4. | Underground utilities (elec, communications) | | no charge |
| 5. | Seeding and stabilization (seeding, matting) | 3 acres (\$1800/ac) | \$5400 |
| | | Total | \$158,400 |
| | Total amount of Surety Performance Bound | X 125% | \$198,000 |

The contractor is committed to having the remaining ABC base course placed and the final asphalt surface installed before the proposed TRC meeting on July 15. We would like the opportunity to submit a revised estimate of improvements before July 15 to reduce the required amount of the bond.

Please feel free to contact me at 919-593-1916 or $\underline{\text{warrendmitchellpe@gmail.com}}$ if you have any questions or comments.

Sincerely,

Warren D. Mitchell, PE

104 Amber Wood Run

Chapel Hill, NC 27516

919-593-1916

warrendmitchellpe@gmail.com

P.O. Box 54 Pittsboro, NC 27312

Tel: (919) 542-8204 Fax: (919) 542-2698

[X] Final

MAJOR SUBDIVISION APPLICATION

| Name of Subdivision: Morgan Ridge | |
|--|---|
| Subdivision Applicant: | Subdivision Owner: |
| Name: Warren Mitchell | Name: Jones Ferry Properties, LLC |
| Address: 102 Amber Wood Run Chapel Hill, NC 27516 | |
| Phone:(W) 919-593-1916 | Chapel Hill, NC 27516 |
| Phone:(H)Fax: | Phone:(W) 919-593-1916 Phone:(H) Fax: |
| E-Mail_warrendmitchellpe@gmail.com | E-Mailwarrendmitchellpe@gmail.com |
| Township: Zoning: | P. I. N. # |
| Flood Map # Zone: | Parcel # |
| Watershed: | Existing Access Road: S.R. # |
| | S.R. road name |
| Total Acreage: 51.7 ac To | S.R. road name |
| | . I # of lots Max. Lot Size: _9.18 ac |
| Ph. II Acreage. Ph | . II # of lots Avg. Lot Size: 3 ac |
| Ph. III Acreage Ph | . III # of lots |
| [X] paved [X [] gravel [| ater System:] individual wells [X] septic systems [community wells [public system [] public system |
| List other facilities: commercial, recreation NA | name name n, etc., and the approximate acreage or square footage: |
| Date_Signature of Applicant | 6-24-20 Date 6-24-20 Signature of Owner |
| For Office Use Only: Notes: | |
| Approved by | County Commissioners: First Plat Construction |
| Fee Paid: Date: | Final |

CHATHAM COUNTY **MAJOR SUBDIVISION** REVIEW CHECKLIST

Subdivision Name MORGAN RIDGE SUBDIVISION

Review For

[X] Final Plat

Attach all supporting documentation regarding these approvals. APPROVAL DATE FINAL PLAT REVIEW] 6 copies of plat if staff reviewed (folded) [] 20 copies of plat if Board reviewed (folded) [] Major Subdivision Application [] Chatham County Environmental Health approval of Soil Scientist report and map [] [] [] [] Road , Utilities, Erosion Control, and/or Stormwater Completion Certificates or engineers cost estimate and documentation for Financial Guarantee & Contract [} 1 electronic copy of all items above [] Draft copy of financial guarantee and draft copy of contract [] County attorney approval of financial guarantee and contract (staff info) Fees Paid: Recreation Fee: Other: Date Complete Application Rec'd: _____/ ____ By: _____

| Sketch | 1 1 | / / |
|-------------|-----|-----|
| Preliminary | 1 1 | / / |

Dates and Actions of Planning Board Meetings

| Sketch | 1 1 | [] Appv'd | [] Denied | [] Tabled |
|-------------|-----|-----------|-----------|-----------|
| Preliminary | /// | [] Appv'd | [] Denied | [] Tabled |
| Final | 111 | [] Appv'd | [] Denied | [] Tabled |

Dates and Actions of Board of Commissioners Meetings

| Sketch | // | [] Appv'd | [] Denied | [] Tabled |
|-------------|----|-----------|-----------|-----------|
| Preliminary | 11 | [] Appv'd | [] Denied | [] Tabled |
| Final | 11 | [] Appv'd | [] Denied | [] Tabled |

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| Financial Guara | antee (if applic | able): | | |
| Submitted by: | | | | |
| Guarantee Type: Amount: \$ | | -8 | | |
| Amount: \$Acceptance Date: | :/_/_ | | | |
| Expiration Date: Release Date: | // | | | |
| itelease Date. | | | | |
| Release Payable | ιο. | | | |

Date