

SOUTHEAST WATER DISTRICT

RESOLUTION APPROVING AN INTERLOCAL AGREEMENT AND MAKING CERTAIN FINDINGS AND DETERMINATIONS IN CONNECTION THEREWITH


WHEREAS, the County of Chatham, North Carolina (the "County") has previously determined to cooperate with the Southeast Chatham Water District (the "District") in financing various improvements to the water service in the southeastern portion of the County (the "Project");

WHEREAS, there has been presented to this meeting a draft of an Interlocal Agreement dated November 3, 2008 between the County and the District (the "Interlocal Agreement") through which the County has agreed to lend the District funds to finance the Project which the Board of Commissioners of the County, sitting as governing board of the District (the "Board") proposes to execute and copies of the Interlocal Agreement shall be filed with the permanent records of the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CHATHAM, NORTH CAROLINA, SITTING AS GOVERNING BOARD OF THE SOUTHEAST CHATHAM WATER DISTRICT:

1. It is hereby determined to be necessary and desirable in the furtherance of the Board's public responsibilities for the Board to enter into the Interlocal Agreement.
2. The Board's Chairman or Vice Chairman is hereby authorized and directed to execute the Interlocal Agreement and deliver it to the appropriate counterparties, and the Clerk to the Board is hereby authorized and directed to affix and attest the appropriate seal to the Interlocal Agreement. The Interlocal Agreement shall be in substantially the form submitted to this meeting, which is hereby approved, with such changes as may be approved by the Chairman or Vice Chairman, such officer's execution to constitute conclusive evidence of approval of any such changes.
3. The County staff, acting on behalf of the District, are hereby authorized and directed to execute and deliver all certificates and instruments and to take all such further action as they may consider necessary or desirable in connection with the execution and delivery of the Interlocal Agreement and the carrying out of the transactions contemplated thereby.
4. All other actions of County staff, acting on behalf of the District, in conformity with the purposes or intent of this Resolution and in furtherance of the execution and delivery of the Interlocal Agreement and the carrying out of the transactions contemplated thereby are hereby approved and confirmed.
5. This Resolution shall take effect immediately on its adoption.

Adopted this, the 3rd day of November, 2008.


Sandra B. Sublett, CMC, Clerk to the Board
Clerk to the Board of Commissioners


George Lucier, Chairman