RESOLUTION Chatham County

Authorizing Sale of Surplus Property by Electronic Service, Authorizing Electronic Advertisement as an Option, and Increasing the Dollar Threshold the County Manager May Declare Personal Property as "Surplus"

WHEREAS, North Carolina General Statute 160A-270(c) authorizes the County to utilize electronic auction either through public or private established on-line services; and

WHEREAS, North Carolina General Statute 160A-270(c) authorizes the use of electronic advertising for electronic auction of surplus property; and

WHEREAS, effective July 27th, 2005, HB 1332 increased the value of personal property that may be sold using informal procedure (G.S. 160A-266(c)) from \$5,000 to \$30,000; and

WHEREAS, the local governing board may authorize one or more officials to declare the property surplus and to dispose of the personal property efficiently and economically at a fair market value following all procedures as set forth in G.S. 160A-266(c);

NOW THEREFORE BE IT RESOLVED that effective June 15, 2009,

- 1. The County may utilize the use of electronic auction either through public or private established on-line services under the requirements of North Carolina General Statute 160A-270(c).
- 2. Under G.S. 160A-270(c), the County may advertise electronically the sale of any real or personal property.
- 3. The County Manager is authorized to declare property surplus (any single item or a group of items) with a value of up to \$30,000.

Adopted this ______

_day of

2009

Chairman

Clark to the Board