<u>LAND DESCRIPTION FOR REZONING</u> PROPERTY OF LIBERTY ENTERPRISES. INC.

LYING AND BEING IN NEW HOPE TOWNSHIP, CHATHAM COUNTY, NORTH CAROLINA

COMMENCING AT A POINT, SAID POINT BEING PUBLISHED IN THE NATIONAL GEODETIC SURVEY AS "JORDAN LAKE CORS ARP" (PID: DL3891) AND HAVING NC GRID COORDINATES OF NORTHING: 739,273.05' & EASTING: 1,989,789.69'; THENCE S 31° 41' 28" E A GRID DISTANCE OF 18,626.63' TO A 1" IRON PIPE FOUND; SAID POINT A COMMON CORNER WITH UNITED STATES ARMY CORP OF ENGINEERS; HAVING NC GRID COORDINATES OF NORTHING: 723,423.80' AND EASTING: 1,999,575.02'; HEREBY KNOWN AS THE **POINT OF BEGINNING**.

THENCE ALONG SAID COMMON LINE OF UNITED STATES ARMY CORP OF ENGINEERS N 81° 29' 35" E FOR A DISTANCE OF 1271.89 FEET TO A POINT; SAID POINT BEING USACE CONCRETE MONUMENT 5447; THENCE, S 00° 24' 58" E FOR A DISTANCE OF 201.77 FEET TO A POINT; SAID POINT BEING A CONCRETE RIGHT OF WAY MONUMENT LYING ON THE NORTHERN MARGIN OF US HWY 64; THENCE WITH SAID HIGHWAY, S 81° 26' 29" E FOR A DISTANCE OF 1243.24 FEET TO A POINT; THENCE LEAVING SAID HIGHWAY, S 08° 34' 43" W FOR A DISTANCE OF 180.88 FEET TO A POINT; SAID POINT BEING THE **POINT AND PLACE OF BEGINNING**, HAVING AN AREA OF 251,903 SQUARE FEET OR 5.783 ACRES MORE OR LESS.

BEING THAT SAME PORTION OF PROPERTY ACQUIRED BY OWNERS IN DEED BOOK 1238 PAGE 838 KNOWN AS TRACT #2 AND SHOWN ON PLAT BOOK 37 PAGE 13 OF THE CHATHAM COUNTY REGISTRY.