

**CHATHAM COUNTY BOARD OF COMMISSIONERS  
RESOLUTION APPROVING LEASE FOR MOBILE CLASSROOM UNITS**

WHEREAS, the Chatham County Board of Education wishes to enter into an operational lease for mobile classroom units beginning with the 2016-17 school year pursuant to G.S. 115C-530 with Modular Technologies, Inc. in order to secure adequate classroom space at Northwoods High School pending the opening of a new high school in 2021;

WHEREAS, the lease of mobile classroom units will have a lease term that is in excess of three years and could obligate the Chatham County Board of Education to pay rental payments in the amount of \$195,005.00 over the 57-month lease period; and

WHEREAS, the Chatham County Board of Education has approved the lease contingent upon the Commissioners' approval of the same;

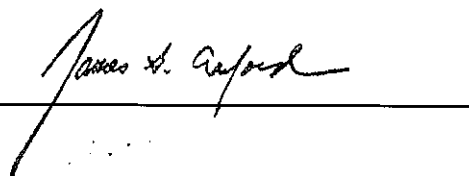
WHEREAS, G.S. § 115C-530 requires that operational leases entered into by a local board of education for terms in excess of three years must be approved by a resolution adopted by the Board of County Commissioners; and

WHEREAS, the Chatham County Board of Education shall be responsible for allocating sufficient funds from the capital outlay funds provided by the Chatham County Board of Commissioners to make the lease payments for any mobile classroom units leased pursuant to this resolution.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Chatham County Board of Commissioners approves the proposed operational lease between the Chatham County Board of Education and Modular Technologies, Inc. for mobile classroom units. The Chatham County Board of Commissioners agrees to appropriate sufficient funds to the Chatham County Board of Education in ensuing fiscal years to meet the lease obligations, so long as the amount the Chatham County Board of Education shall be obligated to pay under that contract shall not exceed the amounts recited above. Said funds shall be a part of, and not in addition to, regular appropriations made to the Chatham County Board of Education. Said funds obligated by this contract shall be budgeted by the Chatham County Board of Education for this purpose, and the Chatham County Board of Commissioners shall not be obligated to increase its annual appropriation to the Chatham County Board of Education by the amount due under this lease.

Resolved, this 21 day of November 2016 by the Chatham County Board of Commissioners.

Chair

  
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