RESOLUTION OF THE CHATHAM COUNTY BOARD OF COMMISSIONERS, #2012-44 ASSIGNING BID TO THE CHATHAM COUNTY BOARD OF EDUCATION

WHEREAS, on or about the 20th day of July, 2012 Chatham County became the last and highest bidder at a tax foreclosure sale in the amount of \$2,161.80 (the "Bid") for the following described real estate:

All that certain tract or parcel of land lying and being situate in Gulf Township, Chatham County, North Carolina and more particularly described as follows:

Beginning at a cement block in J.R. Elkins line with a poast oak pointer and running South 87 ½ deg. East 16 2/5 poles to a cement block with pine pointer; thence South 2 ½ deg. West 7 ½ poles to a cement block with hickory and white oak pointers; thence south 76 deg. West 16 2/5 poles to cement block corner; thence North 3 ½ deg. West 12 poles to the beginning containing one acre.

Subject to restrictive covenants and easements of record.

Parcel Identification Number: 0008551 (the Property"); and

WHEREAS, the Property is adjacent to the Chatham Central High School campus; and

WHEREAS, the Chatham County Board of Education has requested that the Chatham County Board of Commissioners assign the Bid to the Chatham County Board of Education; and

WHEREAS, the Chatham County Board of Commissioners has determined that the Bid should be assigned to the Chatham County Board of Education;

NOW, THEREFORE, be it resolved by the Chatham County Board of Commissioners:

- The above and foregoing Bid for the Property is hereby assigned, conveyed, and 1. set over to the Chatham County Board of Education.
- The Chatham County Board of Commissioners makes no warranties in connection 2. with the Bid or the Property and specifically disclaims any warranties as to title, additional acquisition cost, and suitability for a particular use. The Bid for the said Property is being assigned and transferred without opinion as to title or any other matter.
- This assignment of the Bid is subject to all outstanding property taxes and all 3. local improvement assessment, if any, against the Property not included in the judgment of foreclosure under which the property was sold.

Adopted this, the 20th day of August, 2012.

ATTEST:

Sandra B. Sublett, CMC, NCCCC, Clerk to the Board

Chatham County Board of Commissioners