

**RESOLUTION OF THE CHATHAM COUNTY  
BOARD OF COMMISSIONERS DECLARING SURPLUS PROPERTY AND AUTHORIZING  
THE SALE OF REAL PROPERTY BY COMPETITIVE SALE METHOD**

**WHEREAS**, Chatham County owns a piece of real estate located at 502 West Third Street, Siler City, NC, 27344 formerly occupied by Central Community College, with the following description:

All that certain tract or parcel of land in Matthews Township, Chatham County, North Carolina and more particularly described as follows:

ALL THAT CERTAIN parcel of land which is situate on the east side by North Evergreen Avenue, on the west side by North Fifth Avenue, on the South side by West third Street, and on the North side by Fifth Avenue, and being designated upon the Chatham County tax map as: SC-109- 13-1, containing 2.36 acres.

Parcel Identification Number: 0062694; and

**WHEREAS**, Chatham County does not need or desire the use of this property, and desires to declare it surplus property; and

**WHEREAS**, North Carolina General Statutes permits the County to dispose of real property through a competitive bid process; and

**WHEREAS**, first the County will attempt to dispose of the property through the advertisement and sealed bid option allowed by North Carolina General Statute 160A-268 at a minimum starting price of \$ 315,000; and

**WHEREAS**, the County may consider other options approved by the North Carolina General Statues for competitive bid disposal if a bid is not received and acceptable to the County;

**THEREFORE, THE BOARD OF COMMISSIONERS OF CHATAHM COUNTY RESOLVES THAT:**

1. The Board of Commissioners hereby declares the property at 502 West Third Street, Siler City, NC, Chatham County Tax Parcel ID number 006294 as surplus.
2. The Board of Commissioners authorizes the sale of the stated property by seal bid at a minimum starting price of \$ 315,000.
3. The County will accept sealed bids for the property until 3:00 PM EST, Monday, October 22, 2012. Bids shall be delivered to the Chatham County Finance Office, 12 East Street, PO Box 608, Pittsboro, NC 27312.
4. At 3:00 PM, Monday, October 22, 2012, all bids received shall be opened in public and the amount of each bid recorded. The record of bids shall be reported the Board of Commissioners at its regular meeting on Monday, November 19, 2012.

5. The Board of Commissioners will determine the highest responsible bidder for the property and will consider an award of the bid at a regular meeting. Bids will remain open and subject to acceptance until the Board of Commissioners awards the bid.
6. To be responsible, a bid must be accompanied by a bid deposit of five percent (5%) of the amount of the bid. A bid deposit may take the form of cash, a cashier's check, a certified check, or a surety bond. The deposit of the bidder to whom the award is made will be held until sale of the property is closed; if that bidder refuses at any time to close the sale, the deposit will be forfeited to the county. The deposits of other bidders will be returned at the time the Board of Commissioners awards the property to the highest responsible bidder.
7. In addition, to being responsible, a bidder must be current on payment of all property taxes owed to the county.
8. The County reserves the right to withdraw the property from sale at any time and the right to reject all bids.

Adopted this, the 17<sup>th</sup> day of September, 2012.

---

Brian Bock, Chairman

ATTEST:

---

Sandra B. Sublett, Clerk to the Board, CMC, NCCCC  
Chatham County Board of Commissioners