

Proclaiming Support for the “Buy Chatham Campaign”

WHEREAS, studies show that for every dollar spent at a local small business, \$0.45 stays in the local economy; and

WHEREAS according to a study completed by the University of North Carolina’s Center for Competitive Economies, which developed the strategic plan for the Chatham Economic Development Corporation, \$0.64 of every dollar spent by Chatham County residents is spent outside Chatham County; and

WHEREAS the money spent outside Chatham County leads to an estimated \$7.7 million in retail sales tax leakage annually; and

WHEREAS Chatham County is one of the fastest growing counties in North Carolina; and

WHEREAS it is critical to target the retail economy to increase sales and commercial tax revenue in order to provide resources needed to support Chatham County’s growing population; and

WHEREAS the Chatham Economic Development Corporation, Chatham Chamber of Commerce, Siler City Merchants Association, and Pittsboro Business Association established a Buy Chatham campaign to encourage local spending as part of the organizations’ efforts to support and strengthen local businesses.

NOW, THEREFORE BE IT RESOLVED that the Chatham County Board of Commissioners does hereby support the Buy Chatham initiative set forth by the aforementioned organizations to encourage Chatham County citizens to shop and buy in Chatham County in order to support small business owners, decrease retail sales tax leakage, and bolster the overall economy in Chatham County.

Adopted this, the 20th day of August, 2012.

Brian Bock, Chairman

ATTEST:

Sandra B. Sublett, CMC, NCCC, Clerk to the Board
Chatham County Board of Commissioners