

THIS INSTRUMENT HAS BEEN
PRE-AUDITED IN THE MANNER REQUIRED BY
THE LOCAL GOVERNMENT BUDGET AND
FISCAL CONTROL ACT.

Vicki McConnell
Finance Director
County of Chatham, North Carolina

**AMENDMENT NUMBER ONE
TO THE INSTALLMENT FINANCING CONTRACT**

THIS AMENDMENT NUMBER ONE TO THE INSTALLMENT FINANCING CONTRACT dated as of December 1, 2011 (the "*First Amendment*") between CAPITAL BANK (the "*Bank*"), a state banking corporation, and its successors and assigns, and the COUNTY OF CHATHAM, NORTH CAROLINA (the "*County*"), a political subdivision of the State of North Carolina, validly existing under and by virtue of the Constitution, statutes and laws of the State of North Carolina;

WITNESSETH:

WHEREAS, the Bank and the County entered into an Installment Financing Contract dated as of July 1, 2009 (the "*2009 Contract*");

WHEREAS, the Bank has agreed to expand the definition of Project, as defined in the 2009 Contract, to allow the County to use the remaining proceeds to finance miscellaneous County or College improvements;

NOW, THEREFORE, THIS AMENDMENT NUMBER ONE TO THE INSTALLMENT FINANCING CONTRACT WITNESSETH:

Section 1. The definition of "***Project***" in the 2009 Contract is amended to read as follows:

"Project" means, collectively, (1) acquiring, constructing and equipping a building for the environmental resources programs at Central Carolina Community College in Pittsboro (the "*College*") and a library for use by the County and the College at the College Campus in Pittsboro, (2) acquiring, constructing and equipping an industrial and adult education center at the Central Carolina Business Campus for the College, and (3) acquiring land for use by the County or the College at the College Campus in Pittsboro.

Section 2. Capitalized, undefined terms in this First Amendment have the meaning provided in the 2009 Contract.

IN WITNESS WHEREOF, the Bank and the County have caused this First Amendment to be executed in their respective names and their respective seals to be hereto affixed and attested by their duly authorized officials or officers, all as of the date first above written.

COUNTY OF CHATHAM, NORTH CAROLINA

[SEAL]

By: _____

Brian Bock
Chairman
Board of Commissioners
County of Chatham, North Carolina

ATTEST:

Sandra B. Sublett
Clerk to the Board
County of Chatham, North Carolina

APPROVED AS TO FORM:

Paul Messick, Esq.
County Attorney

[SIGNATURES CONTINUED ON THE FOLLOWING PAGE]

[COUNTERPART SIGNATURE PAGE TO AMENDMENT NUMBER ONE TO THE INSTALLMENT FINANCING
CONTRACT DATED AS OF DECEMBER 1, 2011 BETWEEN CAPITAL BANK
AND THE COUNTY OF CHATHAM, NORTH CAROLINA]

CAPITAL BANK, as Bank

By: _____
Its: _____

[COUNTERPART SIGNATURE PAGE TO AMENDMENT NUMBER ONE TO THE INSTALLMENT FINANCING
CONTRACT DATED AS OF DECEMBER 1, 2011 BETWEEN CAPITAL BANK
AND THE COUNTY OF CHATHAM, NORTH CAROLINA]

This Contract has been approved under the
provisions of Section 159-152 of the General
Statutes of North Carolina, as amended.

By: _____
T. Vance Holloman
Secretary
Local Government Commission of North Carolina