

MINUTES
CHATHAM COUNTY BOARD OF COMMISSIONERS
BUDGET WORK SESSION, JUNE 18, 2001

The Board of Commissioners ("the Board") of the County of Chatham, North Carolina, met in the Henry H. Dunlap, Jr. Building Classroom, located in Pittsboro, North Carolina, at 4:00 PM on June 18, 2001.

Present: Chair Gary Phillips; Vice Chair Margaret Pollard, Commissioners Bob Atwater, Rick Givens, and Carl Outz; County Manager, Charlie Horne; County Attorney, Robert L. Gunn; Assistant County Manager, Paul Spruill; Finance Officer, Vicki McConnell; and Clerk to the Board, Sandra B. Lee

The meeting was called to order by the Chairman at 4:05 PM.

Agenda

1. **Risk/Insurance Bid**
2. **Industrial Facilities Financing Authority**
3. **Budget**

Risk/Insurance Bid:

Commissioner Atwater moved, seconded by Commissioner Givens, to authorize the switch in general liability insurance companies from the NC County Commissioner's Association to St. Paul's Insurance Company, effective July 1, 2001, attached hereto and by reference made a part hereof. The motion carried five (5) to zero (0).

Industrial Facilities Financing Authority Appointments:

County Attorney, Bob Gunn, explained that as set forth in the General Statutes, tax-free revenue bonds can be issued; that the authority's name and signature are on the bond, but are not liable to pay except from revenue they get from the bonds; that the authority will not have anything to do after bonds are issued; that the bonds will favorably finance Townsend's improvements in pollution control; that the bonds are tax-free; that the project will come before the Board for approval; that afterwards, the authority does everything else; that the County is not responsible for repayment of the bonds; that the General Statutes prohibit the County from expending any funds; that there will be no cost to the County; that the State has an allocation on the amount limit that can be issued; and that local government keeps account of it.

Chairman Phillips moved, seconded by Commissioner Givens, to approve the reappointments of Rueben Warfford, PO Box 724, Pittsboro, NC; Victor Aldridge, 20 Fairway Road, Siler City, NC; J. E. Booth, Route 3, Box 240, Durham, NC; J. Wallace Jones, 1828 St. Luke Church Road, Goldston, NC and to appoint Commissioner Carl Outz, to the Industrial Facilities Financing Authority for six-year terms. The motion carried five (5) to zero (0).

Budget:

Commissioner Givens asked staff to provide an update on revenue assumptions.

Commissioner Atwater asked that staff provide a narrative as to how the County arrives at a tax neutral rate.

The County Manager explained that a lot of work goes into crafting the budget, both in terms of present and future considerations, therefore, the numbers will have a conservative approach.

Chairman Phillips suggested that the Manager's Recommended Budget be followed through to completion for discussion.

Chairman Phillips stated that he had invited Phillips Cates of the Chatham Education Foundation to make a short ten-minute presentation at the next budget session.

ADJOURNMENT

Commissioner Atwater moved, that there being no further business to come before the Board, the meeting be recessed to the regularly scheduled meeting in the District Courtroom. Commissioner Givens seconded the motion, and the meeting was recessed at 6:58 PM.

Gary Phillips, Chairman

ATTEST:

Sandra B. Lee, Clerk to the Board
Chatham County Board of Commissioners